

AUTHOR: Farah Adilla SECTION: BUSINESS TIMES PAGE: 21 PRINTED SIZE: 386.00cm² MARKET: Malaysia PHOTO: Full Color ASR: MYR 13,306.00 ITEM ID: MY0047517484

REGION: KL

14 MAR, 2022



ROHM-WAKO TO EXPAND FACILITY

New Straits Times, Malaysia

Page 1 of 2



Senior International Trade and Industry Minister Datuk Seri Azmin Ali (third from left) with Malaysian Investment Development Authority chief executive officer Datuk Arham Abdul Rahman (left), ROHM-Wako Electronics president Hideki Hashimoto (fifth from left) and other officials at the groundbreaking of ROHM-Wako's manufacturing facility expansion in Kelantan on Saturday.

ELECTRONIC COMPONENTS

ROHM-WAKO TO EXPAND FACILITY

Japanese firm's RM910m investment in Kelantan expected to create 340 jobs

FARAH ADILLA KUALA LUMPUR bt@nst.com.my

R OHM-WAKO Electronics, a major Japanese firm, is expanding its electronic component facility in Kelantan with an investment of RM910 million.

The company said in a statement on Saturday the investment was expected to create highskilled jobs for more than 340 Malaysians.

It is also the single biggest investment by the company, which uniquely positions Malaysia as a key hub for the semiconductor and automotive global value chains.

Senior International Trade and Industry Minister Datuk Seri Azmin Ali said the establishment of the manufacturing facility in Malaysia was a strategic decision by ROHM-Wako to build a longterm presence in Asean.

"Indeed, this vital expansion signifies the company's confidence in the capability of our highly skilled engineers and technicians.

"This expansion project is in line with the National Investment Aspirations to make Malaysia a strategic investment hub," he said in the statement.

Malaysian Investment Development Authority (Mida) chief executive officer Datuk Arham Abdul Rahman said it looked forward to welcoming other potential partners to leverage Malaysia's capability as a supply chain hub.

"ROHM-Wako's expansion is poised to strengthen the country's position in the global value chains. It is also expected to promote high-skilled jobs and ensure that Malaysia's industries remain resilient and competitive," he said.

ROHM-Wako president Hideki Hashimoto said the expansion was vital for the company's business and innovation growth.

The construction of the facility, which is expected to have a threestorey building with a total floor area of 29,580 sq m, is envisaged to begin in the current quarter and be completed in August next year.

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.



AUTHOR: Farah Adilla SECTION: BUSINESS TIMES PAGE: 21 PRINTED SIZE: 386.00cm² MARKET: Malaysia PHOTO: Full Color ASR: MYR 13,306.00 ITEM ID: MY0047517484





14 MAR, 2022 **ROHM-WAKO TO EXPAND FACILITY**

New Straits Times, Malaysia

Page 2 of 2

SUMMARIES

Senior International Trade and Industry Minister Datuk Seri Azmin Ali (third from left) with Malaysian Investment Development Authority chief executive officer Datuk Arham Abdul Rahman (left), ROHMWako Electronics president Hideki Hashimoto (fifth from left) and other officials at the groundbreaking of ROHM-Wako's manufacturing facility expansion in Kelantan on Saturday.